

Question

The areas of regulations of banks by CBN includes all of the following except \_\_\_\_\_

Answer

Deposit base reserves

Question

Which year did Banking in Nigeria start?

Answer

1892

Question

The \_\_\_\_\_ enforces the rules and regulations in the banking sector

Answer

Central Bank of Nigeria

Question

The Italian word "Bancho" from bank means what?

Answer

Bench

Question

Which of the following is not part of E-Banking tools and channels

Answer

Photocopiers

Question

A \_\_\_\_\_ is any person in Nigeria, who is engaged in wholesale, banking, medium and long-term financing, equipment leasing, debt factoring, investment management, issue and acceptance of bills and management of unit Trusts".

Answer

Merchant Bank

Question

When money is demanded because of its function as a store of value it is called \_\_\_\_\_

Answer

Keynesian view of money

Question

A financial institution primarily designed to provide medium to long-term credits to the economy is known as \_\_\_\_\_

Answer

A development Bank

Question

A \_\_\_\_\_ is the bill in which acceptance as well as payment of the bill is effected by the drawee concurrently.

Answer

A sight bill

Question

Which year did Bureau De Change business start in Nigeria?

Answer

1989

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